



**August 22, 2019**

**MEMORANDUM**

**To: Board of Commissioners  
President Casius Pealer, Vice President Lisha Wheeler,  
Commissioner Toni Hackett Antrum, Commissioner Isabel Barrios,  
Commissioner Debra Joseph, Commissioner Sharon Jasper,  
Commissioner Carol Johnson, Commissioner Kim Piper and  
Commissioner Bill Rouselle**

**Through: Gregg Fortner  
Executive Director**

**From: Stacy A. Jackson  
Chief Financial Officer**

**Re: HANO Fiscal Year 2020 Comprehensive Budget**

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The Housing Authority of New Orleans (HANO) hereby submits for approval the Comprehensive Budget for Fiscal Year (FY) 2020. HANO's Comprehensive Budget includes revenues and expenditures for the Central Office Cost Center (COCC), Low Income Public Housing (LIPH) Operations, Housing Choice Voucher Program (HCVP), Capital Fund Program (CFP/RHF/CNI), and all anticipated planned programs for FY2020.

The FY 2020 operating budget has revenues of \$198,766,723 and expenses of \$198,766,723. This budget is balanced and includes all of HANO's known and projected expenses.

The revenue assumptions were conservative. For the LIPH program the current 90% proration factor was applied and for the HCVP program an 80% proration factor was applied. Grant revenues are based on current projects and the projected expenditures during FY 2020. The HCVP program assumes a 98% lease-up rate throughout the fiscal year period.

**HOUSING AUTHORITY OF NEW ORLEANS  
BOARD OF COMMISSIONERS  
REGULAR MEETING  
AUGUST 22, 2019**

**RESOLUTION NO. 2019-17**

**WHEREAS**, the Housing Authority of New Orleans (HANO) has prepared its Fiscal Year 2020 Budget; and

**WHEREAS**, HANO finds the proposed total expenditures necessary for an efficient and economical operation, the provision of resident services and the continuation of modernization and development activities; and

**WHEREAS**, the projected total revenue, including HANO reserves, provides sufficient funds to support the Authority's activities as follows:

**2020 Total Budgeted Revenues:     \$198,766,723**

**2020 Total Budgeted Uses:         \$198,766,723**

**2020 Net Surplus (Deficit):         \$    - 0 -**

**THEREFORE, BE IT RESOLVED**, that the Board of Commissioners of HANO hereby approves the Fiscal Year 2020 Budget in the amount of \$198,766,723 and authorizes the Executive Director to take the necessary measures to place the Fiscal Year 2020 Budget into effect.

**Executed this 22<sup>nd</sup> day of August, 2019.**

**APPROVAL:**

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**CASIUS PEALER  
PRESIDENT, BOARD OF COMMISSIONERS**