

**HOUSING AUTHORITY OF NEW ORLEANS
BOARD OF COMMISSIONERS
REGULAR MEETING
OCTOBER 25, 2016**

RESOLUTION NO. 2016-30

WHEREAS, the Housing Authority of New Orleans (HANO) Finance Policy requires the designation of certain key staff as authorized signatories to sign or release orders for the payment of funds on behalf of HANO; and

WHEREAS, by Resolution 2016-05, the Board of Commissioners designated the following individuals to serve as authorized signatories for all HANO bank accounts:

Group One (Executive Group) will be comprised of two individuals
Gregg Fortner, Executive Director/Robert B. Barbor, General Counsel

Group Two will be comprised of two individuals
Olukayode Adetayo, Chief Financial Officer/Arthur Waller, Director HCVP; and

WHEREAS, due to the departure of Arthur Waller, Director of HCVP, HANO wishes to update the current authorized signatories; and

WHEREAS, the Executive Director recommends the following individuals to serve as authorized signatories for all HANO bank accounts:

Group One (Executive Group) will be comprised of two individuals
Gregg Fortner, Executive Director/Robert B. Barbor, General Counsel

Group Two will be comprised of two individuals
Olukayode Adetayo, Chief Financial Officer/Shelley Smith, Director of Strategic Planning

THEREFORE, BE IT RESOLVED, that the Board of Commissioners hereby authorizes the individuals named above to act as signatories on HANO bank accounts and that the Executive Director, the Chief Financial Officer, and administrative staff take any and all action necessary to effectuate the changes delineated herein.

Executed this 25th day of October, 2016

APPROVAL:



**DWAYNE G. BERNAL
PRESIDENT, BOARD OF COMMISSIONERS**



October 25, 2016

MEMORANDUM

To: Board of Commissioners
President Dwayne G. Bernal, Vice President Alice Riener,
Commissioner Toni Hackett Antrum, Commissioner Donna Johnigan,
Commissioner Debra Joseph, Commissioner Andreanecia M. Morris,
Commissioner Vonda Rice and Commissioner Cantrese Wilson

Through: Gregg Fortner
Executive Director

From: Olukayode Adetayo
Chief Financial Officer

Re: Designation of Financial Transaction Authority

The Housing Authority of New Orleans (HANO) Finance Policy requires the designation of certain key staff as authorized signatories to sign or release orders for the payment of funds on behalf of HANO. By Resolution 2016-05, the Board of Commissioners designated the following individuals to serve as authorized signatories for all HANO and HANO related bank accounts:

Group One (Executive Group) will be comprised of two individuals
Gregg Fortner, Executive Director/Robert B. Barbor, General Counsel

Group Two will be comprised of two individuals
Olukayode Adetayo, Chief Financial Officer/Arthur Waller, Director HCVP

Due to the departure of Arthur Waller, Director of HCVP, HANO wishes to update the signatory authority in accordance with the provisions of the Finance Policy.

It is the recommendation of the Executive Director that the following individuals serve as authorized signatories for all HANO and HANO related bank accounts:

Group One (Executive Group) will be comprised of two individuals
Gregg Fortner, Executive Director/Robert B. Barbor, General Counsel

Group Two will be comprised of two individuals
Olukayode Adetayo, Chief Financial Officer/Shelley Smith, Director of Strategic Planning

It is respectfully requested that the Board of Commissioners authorize the individuals named above to act as signatories on HANO and HANO related bank accounts and that the Executive Director, the Chief Financial Officer, and administrative staff take any and all action necessary to effectuate the changes delineated herein.