

**HOUSING AUTHORITY OF NEW ORLEANS  
BOARD OF COMMISSIONERS  
REGULAR MEETING  
JULY 29, 2014**

**RESOLUTION NO. 2014-21**

**WHEREAS**, pursuant to the provisions of the Louisiana Housing Authorities Law, and particularly La. R.S. 40:431(C)(10), the Housing Authority of New Orleans (HANO) is authorized to form and operate a nonprofit corporation in connection with the exercise of any of the powers of a local housing authority; and

**WHEREAS**, HANO organized a nonprofit corporation, Crescent Affordable Housing Corporation (CAHC), in compliance with the requirements of the Louisiana Nonprofit Corporations Law on December 11, 2003, and received approval as a 501(c)3 corporation from the Internal Revenue Service ; and

**WHEREAS**, HANO is the sole member of CAHC, and the Bylaws of CAHC provide that the Directors of CAHC shall be appointed by the member and that the number of Directors of the Board shall be three; and

**WHEREAS**, the prior administration of the member appointed Shelley Smith, Cynthia Wiggins, and Sieglinde Chambliss as Directors of CAHC; and

**WHEREAS**, HANO desires to confirm the appointments of Shelley Smith, Cynthia Wiggins, and Sieglinde Chambliss as the Directors of CAHC; and

**WHEREAS**, in order to insure the effective financial and operational management of CAHC, it is proposed that the Board of Commissioners of HANO authorize the Executive Director to develop and implement procedures for financial transactions and procurement of goods and services for CAHC, including but not limited to a procurement policy, accounts payable policies and procedures, and a consulting and shared services agreement between HANO and CAHC.

**THEREFORE, BE IT RESOLVED**, that the Board of Commissioners hereby confirms the appointments of Shelley Smith, Cynthia Wiggins, and Sieglinde Chambliss as Directors of Crescent Affordable Housing Corporation and all prior appointments are hereby terminated and further that the Executive Director is hereby authorized to develop and implement procedures for financial transactions and procurement of goods and services for CAHC as stipulated above, and directs CAHC to take all necessary action in conformance with this Resolution.

**Executed this 29<sup>th</sup> day of July, 2014**

**APPROVAL:**

  
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**DWAYNE G. BERNAL  
CHAIRMAN, BOARD OF COMMISSIONERS**



**July 29, 2014**

**MEMORANDUM**

**TO: Dwayne G. Bernal  
Chairman, Board of Commissioners**

**From: Gregg Fortner  
Executive Director**

**Re: Appointment of Crescent Affordable Housing Corporation Board Members**

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Pursuant to the provisions of the Louisiana Housing Authorities Law, and particularly La. R.S. 40:431(C)(10), the Housing Authority of New Orleans (HANO) is authorized to form and operate a nonprofit corporation in connection with the exercise of any of the powers of a local housing authority. On December 11, 2003, HANO organized a nonprofit corporation, Crescent Affordable Housing Corporation (CAHC), in compliance with the requirements of the Louisiana Nonprofit Corporations Law, and received approval as a 501(c)3 corporation from the Internal Revenue Service.

As stated in the Articles of Incorporation, HANO is the sole member of CAHC, and the Bylaws of CAHC provide that the Directors of CAHC shall be appointed by the member and that the number of Directors of the Board shall be three. The prior administration of the HANO appointed Shelley Smith, Cynthia Wiggins, and Sieglinde Chambliss as Directors of CAHC.

It is the recommendation of HANO staff and the current Directors of CAHC that the Board of Commissioners confirm the appointments of Shelley Smith, Cynthia Wiggins, and Sieglinde Chambliss as the Directors of CAHC.

It is also the recommendation of HANO staff that in order to insure the effective financial and operational management of CAHC, that the Board of Commissioners authorize the Executive Director to develop and implement procedures for financial transactions and procurement of goods and services for CAHC, including but not limited to a procurement policy, accounts payable policies and procedures, and a consulting and shared services agreement between HANO and CAHC.