

**HOUSING AUTHORITY OF NEW ORLEANS
BOARD OF COMMISSIONERS
REGULAR MEETING
DECEMBER 17, 2013**

RESOLUTION NO: 2013-54

WHEREAS, the Housing Authority of New Orleans (HANO) received approval from the Special Applications Center (SAC) of the U.S. Department of Housing and Urban Development (HUD) of the amended disposition plan for the 27.20 acre Lafitte project site to Lafitte Redevelopment, LLC on September 18, 2008; and

WHEREAS, the approved amended disposition included development of 556 units on site; and

WHEREAS, the approved amended disposition contemplated a ground lease from HANO for 65 years of the entire 27.20 acres site to Lafitte Redevelopment, LLC to develop a mixed-income residential community; and

WHEREAS, the unit count has been reduced to a maximum of 517 on site units to meet zoning requirements; and

WHEREAS, HANO desires to own the building that is being developed for senior residents which will contain 70 Project Based Voucher units and 30 Public Housing units; and

WHEREAS, HANO's ownership of the senior building will require the release of 1.36 acres from the current ground lease for development of the senior housing component; and

WHEREAS, HANO seeks to amend the current disposition approval to reflect the project changes since the 2008 approval from SAC to accurately account for current and future Lafitte redevelopment plans and to rescind from the disposition the 1.36 acre senior building site

THEREFORE, BE IT RESOLVED, that the Board of Commissioners of the Housing Authority of New Orleans authorizes the Administrative Receiver to submit the appropriate amendments to HUD to reflect the reduction in the Lafitte on site unit count, to rescind from the prior disposition the 1.36 acre site for the senior building, and to execute any and all documents necessary to effectuate the disposition amendment and the release of 1.36 acres from the ground lease.

Executed this 17th day of December, 2013

APPROVAL:


DAVID GILMORE
ADMINISTRATIVE RECEIVER
CHAIRMAN, BOARD OF COMMISSIONERS



December 17, 2013

MEMORANDUM

**To: David Gilmore
Administrative Receiver
Chairman, Board of Commissioners**

**From: Desiree Andrepont
Director, Real Estate Planning and Development**

Re: Amendment to the Lafitte Amended Disposition Approval

On September 18, 2008 the HUD Special Application Center (SAC) approved a Housing Authority of New Orleans (HANO) SAC Application amendment (DDA0003356) for the disposition of 27.20 acres to Lafitte Redevelopment LLC.

Since amendment approval, the unit count has changed from the original total proposed 556 on site units to a maximum of 517 on site units to enable the project to meet zoning requirements. 276 of the total planned units have been completed in two phases – one phase of 134 units (with 74 ACC units) and another phase of 142 units (with 67 ACC Units). Still to be constructed are 100 senior housing units, 89 market rate rental units and up to 52 homeownership units. The proposed amendment will reflect the current and future Lafitte Redevelopment plans. In addition, since HANO will be the owner of the senior building, the amendment will include a request to rescind the disposition of 1.36 acres from the original disposition to account for the senior building site.

Additionally, HANO is seeking the release of 1.36 acres from the 27.2 acre ground lease for development of the senior housing development.

Board of Commissioner's approval is requested authorize the Administrative Receiver to submit to the HUD Special Application Center the amendment to revise the disposition to reflect the current and proposed unit mix and the rescission of the 1.36 acre site for the senior building and to amend the current ground lease to release the 1.36 acre site and execute any and all documents necessary to effectuate the disposition amendment and release.