

**HOUSING AUTHORITY OF NEW ORLEANS
BOARD OF COMMISSIONERS
REGULAR MEETING
SEPTEMBER 17, 2013**

RESOLUTION NO. 2013-46

WHEREAS, the Housing Authority of New Orleans (HANO) has established a comprehensive Fiscal Year 2014 budget in the amount of \$292,591,217. This budget is in accordance with the United States Department of Housing and Urban Development's Asset Management Budget Model, and

WHEREAS, this Budget encompasses funding for all anticipated plans and programs within HANO including Central Office Cost Center (COCC), Public Housing Operations, Capital Improvements Program and the Housing Choice Voucher Program (HCVP); and


WHEREAS, the Housing Authority of New Orleans Fiscal Year 2014 budget provides funding for the COCC, Public Housing and Housing Choice Voucher Program to the extent that the agency will realize a small surplus in revenues over expenses; and

WHEREAS, the Housing Authority of New Orleans is requesting approval of its Fiscal Year 2014 budget; and

THEREFORE, BE IT RESOLVED, that the Board of Commissioners of the Housing Authority of New Orleans approves the HANO proposed Budget for Fiscal Year 2014 as presented.

EXECUTED this 17th day of September, 2013

APPROVAL:



**DAVID GILMORE,
ADMINISTRATIVE RECEIVER
CHAIRMAN, BOARD OF COMMISSIONERS**



September 17, 2013

MEMORANDUM

**TO: David Gilmore
Administrative Receiver
Chairman, Board of Commissioners**

**From: Ron McIntyre, Budget and Finance Manager
Finance Department**

Re: Housing Authority of New Orleans Fiscal Year 2014 Budget

The Housing Authority of New Orleans (HANO) hereby submits for approval the Comprehensive Operating Budget for fiscal year (FY) 2014. The HANO's comprehensive budget includes revenues and expenditures for the Central Office Cost Center (COCC), Public Housing Operations, Capital Improvements Program, Housing Choice Voucher Program (HCVP), and all anticipated plans and programs for FY 2014. The budget will fund all of the aforementioned programs and realize a surplus of \$38,612.

The FY 2014 operating budget has revenues of \$292,591,217 and expenses of \$292,552,605. This budget includes all of HANO's known and projected expense. The HCVP budget projects that we will maintain current lease up of 100% throughout the fiscal period.

The overall budgeted revenues have decrease by \$31 million from the FY 2013 budget.

TAB 7

**The Housing Authority of New Orleans
Comprehensive Operating Budget Summary
For FY 2014
Can be reviewed at hano.org
Under “News Bulletin”**