

**HOUSING AUTHORITY OF NEW ORLEANS  
BOARD OF COMMISSIONERS  
REGULAR MEETING  
SEPTEMBER 18, 2012**

**RESOLUTION NO: 2012-37**

**WHEREAS**, the Housing Authority of New Orleans (HANO) has established a comprehensive Fiscal Year 2013 budget in the amount of \$323,367,358. This budget is in accordance with the Department of Housing and Urban Development's Asset Management Budget Model; and

**WHEREAS**, this Budget encompasses funding for all of HANO's Fiscal Year 2013 anticipated plans and programs including the Central Office Cost Centers hereinafter referred to as COCC, and the Housing Choice Voucher Program hereinafter referred to as HCVP, and Public Housing; and

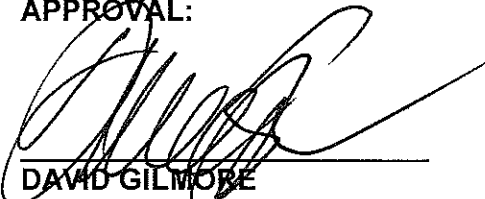
**WHEREAS**, the Housing Authority of New Orleans Fiscal Year 2013 budget will realize a small excess of revenues over expenses in the amount of \$325,437; and

**WHEREAS**, the Housing Authority of New Orleans is requesting approval of its Fiscal Year 2013 budget; and

**BE IT THEREFORE RESOLVED**, that the Board of Commissioners of the Housing Authority of New Orleans approves the HANO proposed Budget for Fiscal Year 2013 as presented.

Executed this 18th day of September, 2012.

**APPROVAL:**



**DAVID GILMORE  
ADMINISTRATIVE RECEIVER  
CHAIRMAN, BOARD OF COMMISSIONERS**



**September 18, 2012**

**MEMORANDUM**

**To: David Gilmore  
Administrative Receiver  
Board of Commissioners**

**From: Ron McIntyre  
Director of Finance**

**RE: Approval of Comprehensive Operating Budget for Fiscal Year 2013**

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The agency's **Comprehensive Operating Budget for Fiscal Year 2013** attached hereto and available at [http://www.hano.org/home/agency\\_plans/HANO\\_FY2013\\_Budget\\_Final.pdf](http://www.hano.org/home/agency_plans/HANO_FY2013_Budget_Final.pdf) is submitted for Board of Commissioners approval. Although the U.S. Department of Housing and Urban Development (HUD) has transitioned to a calendar year subsidy funding cycle for all public housing authorities, HANO's fiscal year remains October 1 to September 30.

HANO's FY 2013 Operating Budget has been prepared in accordance with HUD's reporting requirements and asset management principles. It will support the continued operation of HANO's Public Housing and Housing Choice Voucher Programs as well as associated activities such as client services, homeownership, security, modernization, and development programs to the extent that those activities are not funded by other sources. The budget process includes collaborative input from all HANO departments and property managers with a focus on operational efficiency and quality service.

The 2013 Comprehensive Budget was developed based on current year spending patterns and forecasts relative to HANO's portfolio of Asset Management Projects ("AMPs"). Revenue for the 2013 fiscal year totals \$323,367,358. With regard to 2013 operating subsidy from HUD, we are projecting \$15,573,600 for the Public Housing Program and \$151,389,840 for the Housing Choice Voucher (HCV) Program.

In conjunction with the ongoing implementation of HANO's Recovery Work Plan, a new financial management information system was recently installed to complement the Agency's enhanced internal controls. The new system has all of the features necessary to produce reliable financial reports and improve the efficiency of finance operations. Other organizational initiatives woven into the fabric of the proposed 2013 Budget include agency-wide staff development seminars, installation of new computer software applications for the Housing Choice Voucher, Public Housing, and Tax Credit programs, specialized training, equipment and supplies for HANO's new fully-commissioned police department, and installation of document imaging systems and

other technology upgrades. The FY 2013 Budget also allocates resources for the Iberville/Treme' Choice Neighborhoods Initiative and for ongoing redevelopment and modernization projects throughout HANO's housing portfolio.

We envision that the FY 2013 Comprehensive Operating Budget will bolster operational performance while promoting the Agency's financial health and stability. It will also serve as a platform for HANO's continuous improvement and sustainable recovery. Board of Commissioners approval of the 2013 Comprehensive Operating Budget is requested.