HOUSING AUTHORITY OF NEW ORLEANS BOARD OF COMMISSIONERS ANNUAL MEETING DECEMBER 13, 2016

RESOLUTION NO. 2016-34

WHEREAS, the Housing Authority of New Orleans ("HANO") is the owner of certain vacant property located in the State of Louisiana, Parish of Orleans, which land is known as a 1.06-acre portion of S. Prieur Street (Closed) located on the site of the former BW Cooper Housing Development (the "Property"); and

WHEREAS, HANO has determined that this vacant property would better serve the community by being disposed of "as is" to the Orleans Parish School Board ("OPSB") in efforts to facilitate a bus lane for its adjacent school construction project; and

WHEREAS, an appraisal dated September 2016 established the value of the property "as is" at One Hundred Thirty Thousand Dollars (\$130,000.00); and

WHEREAS, the United States Department of Housing and Urban Development (HUD) Special Applications Center ("SAC") approved the amendment to HANO disposition application DDA0002290 for the negotiated sale of 0.64 acres at fair market value in December 2015; and

WHEREAS, the HANO Board previously approved the sale of 0.64 acres with Resolution No. 2016-01 on January 26, 2016; and

WHEREAS, the HUD Special Application Center's approval of the disposition of an additional 0.42 acres is forthcoming and is required before any sale can be completed.

THEREFORE, BE IT RESOLVED, that the Board of Commissioners of the Housing Authority of New Orleans hereby authorizes the Executive Director to execute any and all documents necessary to effectuate the sale and transfer of the 1.06 Acres of S. Prieur Street (Closed) located on the site of the former BW Cooper Housing Development to the Orleans Parish School Board for One Hundred Thirty Thousand Dollars (\$130,000.00).

Executed this 13th day of December, 2016

APPROVAL:

DWAYNE G. BERNAL Alice Rieser PRESIDENT, BOARD OF COMMISSIONERS



December 13, 2016

MEMORANDUM

To:

Board of Commissioners

President Dwayne G. Bernal, Vice President Alice Riener,

Commissioner Toni Hackett Antrum, Commissioner Donna Johnigan, Commissioner Debra Joseph, Commissioner Andreanecia M. Morris, Commissioner Vonda Rice and Commissioner Cantrese Wilson

Through

Gregg Fortner

Executive Director

From:

Jennifer Adams

Director, Development and Modernization

Re:

Sale of Additional 0.42 acres of B.W. Cooper to Orleans Parish School Board

In 2007, the United States Department of Housing and Urban Development (HUD) Special Applications Center (SAC) authorized the Housing Authority of New Orleans (HANO) to dispose of the entire B.W. Cooper Housing Development to the procured developer for the redevelopment of mixed-income housing. Marrero Commons was redeveloped on the Phase 1 portion of the site and currently provides 410 mixed-income rental homes. Demolition of the majority of the buildings on the Phase 2 portion of the site was completed in November 2015.

The Orleans Parish School Board (OPSB) has undertaken the redevelopment of the school property adjacent to the southeast portion of the BW Cooper site. The OPSB previously offered to acquire a 0.64-acre tract known as "S. Prieur Street (Closed)" (Property) to facilitate a bus lane for the school. An appraisal conducted in December 2014 valued the land "as is" at \$17,000.00. The SAC approved an amendment to original 2007 HANO disposition for the negotiated sale of this Property at fair market value in December 2015. The HANO Board approved the sale of the 0.64 Acres with Resolution No. 2016-01 on January 26, 2016.

The OPSB completed the design for the school bus lane and have returned to HANO for an additional request of 0.42 Acres. This brings the total request from OPSB to 1.06 Acres. An appraisal conducted in September 2016 valued the total land (1.06 Acres) "as is" at \$130,000.00. HANO will secure SAC approval, as required, before the sale is completed.

Therefore, it is requested that the Board of Commissioners of the Housing Authority of New Orleans authorize the Executive Director to execute any and all documents necessary to effectuate the sale and transfer of the 1.06 Acres of S. Prieur Street (Closed) located on the site of the former BW Cooper Housing Development to the Orleans Parish School Board for One Hundred Thirty Thousand Dollars (\$130,000.00).