



**HOUSING AUTHORITY OF NEW ORLEANS
BOARD OF COMMISSIONERS
REGULAR MEETING**

**LAFITTE SENIOR BUILDING
700 NORTH GALVEZ, NEW ORLEANS, LA 70119**

AUGUST 22, 2019 at 4:00 P.M.

BOARD OF COMMISSIONERS

**PRESIDENT
CASIUS PEALER**

**VICE PRESIDENT
LISHA A. WHEELER**

**COMMISSIONERS
ISABEL BARRIOS
TONI HACKETT ANTRUM
SHARON JASPER
DEBRA JOSEPH
CAROL JOHNSON
KIM PIPER
BILL ROUSELLE**

COMMITTEE APPOINTMENTS

**DEVELOPMENT,
ASSET MANAGEMENT &
OPERATIONS**

**CHAIR
LISHA WHEELER**

**COMMISSIONERS
ISABEL BARRIOS
DEBRA JOSEPH
SHARON JASPER**

FINANCE & AUDIT

**CHAIR
TONI HACKETT ANTRUM**

**COMMISSIONERS
CASIUS PEALER
KIM PIPER
BILL ROUSELLE**

AGENDA

- I. STATEMENT BY GENERAL COUNSEL**
- II. CALL TO ORDER**
- III. ROLL CALL**
- IV. COMMENTS FROM THE CHAIR**
- V. APPROVAL OF THE AGENDA**
- VI. APPROVAL OF THE MINUTES**
 - Regular Meeting held on July 30, 2019
- VII. EXECUTIVE DIRECTOR'S REPORT**
- VIII. COMMISSIONER REPORTS**
 - Residents' Advisory Board (RAB) Report
 - Landlords' Advisory Board Committee Report
- IX. COMMITTEE REPORT(S)**
 - Finance & Audit Committee Report
- X. UPDATES**
 - Inspections Process
 - OPSB Swap
- XI. NEW BUSINESS**
 - **ITEMS FOR APPROVAL
AUTHORIZATON(S)**

 - **RESOLUTION NO. 2019-17 – HANO Fiscal Year 2020
Comprehensive Budget**
- XII. PUBLIC COMMENTS**
 - Public Comment(s)
 - Board of Commissioners Comment(s)
- XIII. ANNOUNCEMENTS AND REMINDERS**
- XIV. ADJOURNMENT**



August 22, 2019

MEMORANDUM

**To: Board of Commissioners
President Casius Pealer, Vice President Lisha Wheeler,
Commissioner Toni Hackett Antrum, Commissioner Isabel Barrios,
Commissioner Debra Joseph, Commissioner Sharon Jasper,
Commissioner Carol Johnson, Commissioner Kim Piper and
Commissioner Bill Rouselle**

**Through: Gregg Fortner
Executive Director**

**From: Stacy A. Jackson
Chief Financial Officer**

Re: HANO Fiscal Year 2020 Comprehensive Budget

The Housing Authority of New Orleans (HANO) hereby submits for approval the Comprehensive Budget for Fiscal Year (FY) 2020. HANO's Comprehensive Budget includes revenues and expenditures for the Central Office Cost Center (COCC), Low Income Public Housing (LIPH) Operations, Housing Choice Voucher Program (HCVP), Capital Fund Program (CFP/RHF/CNI), and all anticipated planned programs for FY2020.

The FY 2020 operating budget has revenues of \$198,766,723 and expenses of \$198,766,723. This budget is balanced and includes all of HANO's known and projected expenses.

The revenue assumptions were conservative. For the LIPH program the current 90% proration factor was applied and for the HCVP program an 80% proration factor was applied. Grant revenues are based on current projects and the projected expenditures during FY 2020. The HCVP program assumes a 98% lease-up rate throughout the fiscal year period.

**HOUSING AUTHORITY OF NEW ORLEANS
BOARD OF COMMISSIONERS
REGULAR MEETING
AUGUST 22, 2019**

RESOLUTION NO. 2019-17

WHEREAS, the Housing Authority of New Orleans (HANO) has prepared its Fiscal Year 2020 Budget; and

WHEREAS, HANO finds the proposed total expenditures necessary for an efficient and economical operation, the provision of resident services and the continuation of modernization and development activities; and

WHEREAS, the projected total revenue, including HANO reserves, provides sufficient funds to support the Authority's activities as follows:

2020 Total Budgeted Revenues: \$198,766,723

2020 Total Budgeted Uses: \$198,766,723

2020 Net Surplus (Deficit): \$ - 0 -

THEREFORE, BE IT RESOLVED, that the Board of Commissioners of HANO hereby approves the Fiscal Year 2020 Budget in the amount of \$198,766,723 and authorizes the Executive Director to take the necessary measures to place the Fiscal Year 2020 Budget into effect.

Executed this 22nd day of August, 2019.

APPROVAL:

**CASIUS PEALER
PRESIDENT, BOARD OF COMMISSIONERS**