



HOUSING AUTHORITY OF NEW ORLEANS
BOARD OF COMMISSIONERS
REGULAR MEETING

COLUMBIA PARC AT THE BAYOU CLUB
1401 ST. DENIS STREET, NEW ORLEANS, LA 70122

JANUARY 30, 2018 at 4:00 P.M.

BOARD OF COMMISSIONERS

PRESIDENT
ALICE RIENER

VICE PRESIDENT
ANDREANECIA M. MORRIS

COMMISSIONERS
TONI HACKETT ANTRUM
DONNA JOHNIGAN
DEBRA JOSEPH
VONDA RICE
CANTRESE WILSON

COMMITTEE APPOINTMENTS

DEVELOPMENT,
ASSET MANAGEMENT & OPERATIONS

CHAIR
ANDREANECIA M. MORRIS

COMMISSIONERS
DEBRA JOSEPH
CANTRESE WILSON
VONDA RICE (Alternate)

FINANCE & AUDIT

CHAIR
TONI HACKETT ANTRUM

COMMISSIONERS
ALICE RIENER
DEBRA JOSEPH (Alternate)

AGENDA

- I. STATEMENT BY GENERAL COUNSEL
- II. CALL TO ORDER
- III. ROLL CALL
- IV. APPROVAL OF THE AGENDA
- V. APPROVAL OF THE MINUTES OF THE MEETING HELD ON DECEMBER 12, 2017
- VI. EXECUTIVE DIRECTOR'S REPORT
- VII. COMMITTEE REPORT(S)
- VIII. ITEMS FOR APPROVAL
RATIFICATION
 - Resolution #2018-01 –Annual Renewal of Property and Liability Insurance Policies
- IX. ELECTION OF OFFICERS
- X. COMMENTS
 - Public Comment(s)
 - Board of Commissioners Comment(s)
- XI. EXECUTIVE SESSION
 - Executive Session pursuant to R.S. 42:17(A)(2), to discuss U.S. EDLA Civil Action No. 2006-10751 Dasha Corner, et al., vs The Housing Authority of New Orleans, et al.
- XII. ADJOURNMENT



January 30, 2018

MEMORANDUM

**To: Board of Commissioners
President Alice Riener, Vice President Andreanecia M. Morris,
Commissioner Toni Hackett Antrum, Commissioner Donna Johnigan,
Commissioner Debra Joseph, Commissioner Vonda Rice and
Commissioner Cantrese Wilson**

**Through Gregg Fortner
Executive Director**

**From: Robert Barbor
General Counsel**

**Kelly Loisel
Staff Attorney/Insurance General Manager**

Re: Annual Renewal of Property and Liability Insurance Policies

The Housing Authority of New Orleans (HANO) carries a variety of insurance policies related to our property portfolio and operations. Our policies are renewed on an annual basis.

Our insurance agent, Marsh USA, Inc., submitted estimated premiums which were discussed at the Development, Asset Management & Operations Committee meeting on January 23, 2018. The previously approved HANO budget line item (for fiscal year 2018) was reviewed as well as anticipated increases in the overall premiums for the next year. Staff met with Marsh USA on January 24, 2018 to review the final proposals. Staff met with the Executive Director and finalized its recommendations.

HANO carries all HUD required insurance and also provides coverage for Directors and Officers and HANO PD, which are highly recommended by HUD but not required.

As per the attached documents, the property premium increased 10% overall due to market rate increases related to catastrophic natural disasters in 2016 and 2017. The General Liability portion also saw an increase due to the addition of 204 additional housing units being added to HANO's portfolio.

All policies were required to be renewed no later than January 28, 2018 to avoid any lapse in coverage. At the Committee meeting of January 23, 2018, the Committee authorized the Executive Director to bind coverage prior to the January 28, 2018 expiration date. Accordingly HANO requests that the Board of Commissioners of the Housing Authority of New Orleans approve the insurance renewal coverage and ratify the actions of the Executive Director in binding coverage and executing the documents necessary to avoid the lapse in coverage prior to expiration, and to remit the premium in the total amount of \$1,326,001.

CERTIFICATIONS

Finance

The Finance Department has certified that this procurement is budgeted and available in the HANO FY 2018 budget.

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RESOLUTION NO. 2018-01

WHEREAS, the Housing Authority of New Orleans (HANO) annually obtains insurance coverage to protect its assets from loss and to comply with HUD guidelines; and

WHEREAS, HANO's policies for these coverages are in effect for the period January 28, 2018 to January 28, 2019; and

WHEREAS, staff met with the Development, Asset Management & Operations Committee on January 23, 2018 and discussed the renewals and reviewed the preliminary premium quotes received by Marsh USA, Inc.; and

WHEREAS, the solicitation process was completed and final quotes were submitted to HANO on January 24, 2018, and based on the proposals submitted to HANO for review, HANO will maintain the same level of coverage for the next year and obtain the insurance for a slight increase; and

WHEREAS, HANO staff reviewed the highest ranking proposals and recommended the following policy package to the Executive Director:

<u>Coverage</u>	<u>Premium</u>
<u>Property</u>	\$ 991,201
 <u>Liability</u>	
General Liability	\$ 45,782
Umbrella Liability	\$ 17,199
Worker's Compensation	\$ 86,293
 <u>FINPRO</u>	
Management Liability (\$5M limit)	\$ 131,100
Fiduciary Liability	\$ 5,700
Crime	\$ 12,398
Professional Law Enforcement Liability	\$ 36,328
 Total	 \$ 1,326,001.00

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WHEREAS, the Development, Asset Management & Operations Committee was advised that the current policies of insurance were scheduled to expire on January 28, 2018, and the Committee authorized the Executive Director to bind coverage prior to expiration.

THEREFORE, BE IT RESOLVED, that the Board of Commissioners of the Housing Authority of New Orleans approves the insurance renewal coverage for 2018 and ratifies the action of the Executive Director to bind the insurance coverage and authorizes the Executive Director to execute any and all documents necessary for the procurement of insurance coverage in the total amount of \$1,326,001.00.

Executed this 30th day of January, 2018

APPROVAL:

ALICE RIENER
PRESIDENT, BOARD OF COMMISSIONERS